Banks in South Sudan connect to the global financial system through correspondent banking relationships.

Correspondent banking relationships allow PEPs to move money outside the country and expose the world’s biggest banks to reputational, regulatory, political, and money laundering risks.

To mitigate these banking risks and promote peace in South Sudan, an international coalition of South Sudanese experts, global banks, and policymakers should assemble to focus on limiting political interference in South Sudan’s economic development.

We recommend...
1) Strategic de-risking of politically influenced banks
2) New bank regulations that target corrupt political elites
3) Reforms to correspondent banking and compliance practices

Read the report: TheSentry.org/reports/banking-on-war